Bank Account Verify Advantage

More predictive. Better performance. Lower costs.

Bank Account Verify (BAV) Advantage is a new and innovative report that helps lenders reduce underwriting risk and predict loan defaults by evaluating a consumer's reported banking and loan history.

It utilizes two of MicroBilt's **most powerful proprietary databases** consisting of over 150 million consumer records and 1.5 billion ACH and check transactions.

BAV Advantage issues a **highly-predictive score** based on the same 350-800 scale used in traditional credit scoring.

Unlike a traditional credit report, BAV Advantage uses the consumer's submitted bank routing and account number to deliver a **cross-institutional view of banking behavior** and past loan performance.

The report also returns:

- A 36 month summary of MICR and Loan transactions, returns and defaults,
- Current status of the submitted bank routing and account numbers
- First and last seen dates of the account
- Confirmation of the ability to receive ACH transactions
- Assessments of other bank accounts associated with the applicant
- Flags of high-risk factors related to the financial institutions (account closed, "account not found," etc.)
- Analytics and trending on bank account and loan performance attributes
- Verification indicators for Name, SSN, Driver's License, and Phone Number matched between the application and bank account

BAV Bank Account Verify *Advantage*

Lenders in the alternative financial market find BAV Advantage to be **a highly valuable tool** in reducing the risk of loan payment defaults related to:

- Short term installment lending
- Buy-here-pay here auto financing
- Check cashing
- Title lending
- Retail financing

BAV Advantage is compelling as a standalone product, but when combined with identity verification, anti-money laundering tools or **iPredict can be used to deliver a full 360-degree view of a consumer's loan and the bank performance history**.

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Learn more today. Visit **microbilt.com** or call **1-800-884-4747**

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Sample Report

Bank Account Verify *Advantage*

BAV Advantage Report

Reported: 10/16/2018, 12:30 PM ET

Transaction #: {Unique trnx #}

Applicant Information

JOHN TEST Customer Reference #: 555666777

SSN: 123-45-6789 Date of Birth: January 10, 1987

Aliases: JOHNNY TESTMAN, JOHN WILBUR TESTMAN, JOHNNY TESTMAN

Submitted Address:	123 MAIN STREET ATLANTA, GA 30303 Fulton County
Home Phone:	(404) 555-1212
Mobile Phone:	(707) 444-5555
Work Phone:	(404) 222-2222
Email Address:	john.testman@test.com
Driver's License Number:	2221234321
Driver's License State:	GA

BAV 2.0 Score

Score	Score Factors
650 Trending: Positive	B11 = Last name does not match history B12 = Insufficient account history B13 = Returns with slow payment history B14 = Defaulted loan history

MICR Summary

ABA #:	123456789
Account #:	5654985
Correct DL Format	Yes
Institution Name:	MICROBILT BANK
High Risk Indicator:	Yes
Account Reported Closed:	No
Account Reported as Invalid:	Yes
Accepts ACH:	Yes
# Times Seen:	15
Last Name Match:	Yes
First Time Seen:	10/06/2007
Last Time Seen:	5/15/2017
Date of Last Return	5/15/2017

Performance Trend Report: MICR-to-Loan 3 Year Trend Summary for Application MICR

Master Performance Summary MICR and Loan

Attribute	0-6	6-12	12-18	18-24	24-30	30-36	Total	Trend
Total Events	7	5	7	12	0	0	31	
Total Neg Events	2	2	1	2	0	0	7	
- Total Neg								Negative

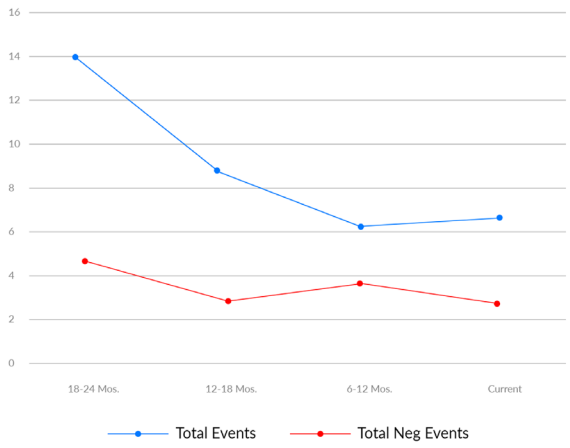
Master Performance Summary MICR and Loan

Attribute	Description
# Periods w/ Negative Events	4
Last Period Change	0-6
Last Period Trajectory	Negative
Period With Highest # Negative Events	18-24

MICR Performance Summary - 3 Year History

Attribute	0-6	6-12	12-18	18-24	24-30	30-36	Total	Trend
# Transactions:	5	3	6	10	0	0	24	
-All Returns:	2	2	1	2	0	0	7	
-Returns Trend:								Neutral
Paid Returns	0	1	1	1	0	0	3	
Unpaid Returns	2	0	0	1	0	0	3	
Reported Returns Status Unknown	0	1	0	0	0	0	1	

Performance trend: Application MICR-Loan(s)



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